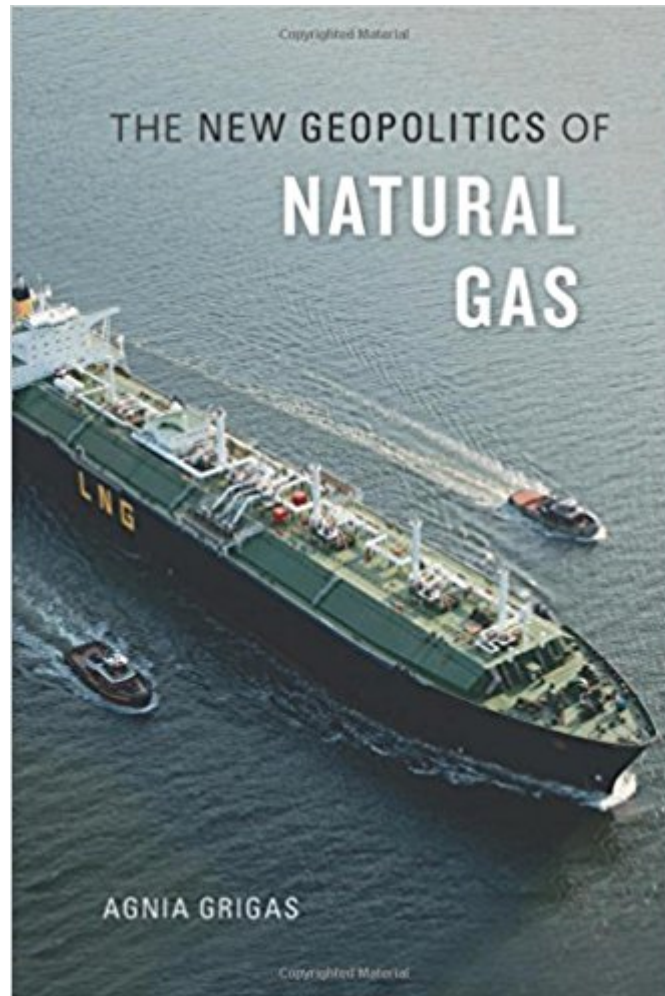




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The New Geopolitics Of Natural Gas



Synopsis

We are in the midst of an energy revolution, led by the United States. As the world's greatest producer of natural gas moves aggressively to expand its exports of liquefied natural gas (LNG), America stands poised to become an energy superpower—an unanticipated development with far-reaching implications for the international order. Agnia Grigas drills deep into today's gas markets to uncover the forces and trends transforming the geopolitics of gas. The boom in shale gas production in the United States, the growth of global LNG trade, and the buildup of gas transport infrastructure worldwide have so transformed the traditional markets that natural gas appears to be on the verge of becoming a true global commodity. Traditional suppliers like Russia, whose energy-poor neighbors were dependent upon its gas exports and pipelines, are feeling the foundations of the old order shifting beneath their feet. Grigas examines how this new reality is rewriting the conventional rules of intercontinental gas trade and realigning strategic relations among the United States, the European Union, Russia, China, and beyond. In the near term, Moscow's political influence will erode as the Russian gas giant Gazprom loses share in its traditional markets while its efforts to pivot eastward to meet China's voracious energy needs will largely depend on Beijing's terms. In this new geopolitics of gas, the United States will enjoy opportunities but also face challenges in leveraging its newfound energy clout to reshape relations with both European states and rising Asian powers.

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Customer Reviews

Grigas's book reveals many insights into the often murky world of international natural gas trade. A real contribution to understanding this industry. (Guy F. Caruso, Senior Advisor, Energy and National Security Program, Center for Strategic and International Studies) This book describes with convincing clarity the important changes taking place in the natural gas markets. Readers will welcome Grigas's comprehensive analysis of the geopolitical linkages and the transformation of the balance of economic power between supplier and consuming countries that are currently much to the advantage of the United States. (John Deutch, Massachusetts Institute of Technology) A thoroughly persuasive and penetrating investigation of the key political and market forces that transform the global gas sector. (Sue Kelly, former Commissioner, Federal Energy Regulatory Commission) At a time when the natural gas business is experiencing fundamental changes and becoming increasingly a global industry, this book provides a comprehensive understanding of all the relationships that have driven the business to where it is today. It also provides the foundation for understanding the future evolution of the industry. (Charif Souki, Chairman, Tellurian Investments) A penetrating exposition of how globalisation and geopolitical change are transforming the former playbook that allowed monopolists to dominate the gas industry. (Jonathan Stern, Distinguished Research Fellow, Natural Gas Research Programme, Oxford Institute for Energy Studies) The New Geopolitics of Natural Gas is a compelling and well-written study of the multiple revolutions that are transforming the global gas business. With every aspect of natural gas supply, markets, demand, and technology in motion worldwide, Agnia Grigas's book is a timely guide to the geopolitical and strategic consequences. (Thane Gustafson, author of Wheel of Fortune: The Battle for Oil and Power in Russia)

Agnia Grigas is a Senior Fellow at the Atlantic Council and a frequent advisor to government and business.

Dr. Grigas' book clearly and succinctly captures the evolving nature of the global gas markets. She delves into the history of gas politics in each region, helping the reader understand the economic and geopolitical motivations behind new the current state of the gas market. She contributes to both the theory of gas politics, working especially to expand upon theories of gas suppliers and gas transit countries, but also adds to the practical application of gas politics, by addressing the political implications. In particular, Grigas explores the complex nature of Russia's gas market as it relates to Europe, the Caucasus, and Central Asia. In her discussion of Russia's gas politics, the reader can understand the broader geopolitical implications within the region. Grigas aptly discusses how these

relationships based on gas are shaping contemporary global politics- her analysis adds a needed layer of understanding to the relations between Russia and the various other states. This is a must read book for those hoping to understand some of the motivating factors in contemporary geopolitics and the ever-changing world of natural gas.

The New Geopolitics of Natural Gas is a must-have for everyone interested in energy geopolitics of Russia and Eurasia which is often a key factor behind foreign and domestic policy decision-making in these nations. It is a comprehensive and up-to-date study of both energy industries and its multiple linkages to political interests, influences and decisions. It presents not only a captivating historical narrative of what gas industry has come to mean for Eurasian nations but also an incredibly useful source of latest developments both in the political scene and gas industry. The book provides a very detailed description not only about well-researched case studies such as Russia but also countries that are isolated and have strict censorship such as Turkmenistan. Despite the fact that the book contains a large amount of information, it is presented in a highly accessible form that makes this work appealing both to the experts and wide audience.

Grigas book is an excellent example of how closely intertwined relations between energy and politics could be so clearly explained. Going from the broadest trends to the local nuanced examples, Grigas provides an insightful look at the implications of the current shifts in the natural gas markets. A must read for policy advisers, consultants, academics and everyone in the energy field seeking for a comprehensive understanding.

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